

Funds Managed by Affiliates of Apollo Global Management Invest in Infrastructure Networks, the Leading Telecom and Industrial Internet-of-Things Solutions Provider for the Energy and Other Critical Infrastructure Industries

Funding Enables Continued Roll-out of National Network and IoT Platform

HOUSTON, TX and NEW YORK, NY (September 18, 2018) — Infrastructure Networks, Inc. (“INET” or “the Company”), the leading provider of private broadband wireless LTE solutions to the energy industry, announced today that it has closed an equity investment round led by funds managed by affiliates of Apollo Global Management, LLC (NYSE:APO) (together with its consolidated subsidiaries, “Apollo”). The investment will allow the Company to continue the rapid growth and expansion of its 4G / 5G-LTE private wireless offerings and further implement its industrial IoT platform. Additional capital was provided by current investors, Altira Group and Texas Ventures.

Scott Crist, Chairman and CEO of INET said, “We are thrilled to welcome Apollo to the INET team. The energy industry is at the forefront of a significant transformation, as companies embrace automation, analytics, and machine learning to help oil & gas companies more effectively compete in today’s industrial marketplace. We are pleased that a global thought-leader such as Apollo has recognized the uniqueness and cross-industry flexibility of INET’s technology and platform. The fact that we can guarantee service level agreements and manage users and processes via our proprietary CloudCore infrastructure provides industrial companies with the comfort of secure solutions in demanding environments.”

John Bookout, Partner at Apollo and new INET Board member commented, “Apollo has dedicated considerable effort to evaluate the impact of technology on the oil & gas sector. In observing the ongoing transition to a digital oilfield, Apollo was drawn to INET’s ability to support and manage the incredible amount of data coming from the industry. We believe that INET’s market-leading services and capabilities are ideally positioned to support expansion in technology and data usage not only in oil & gas, but in other industries as well.”

DCS Advisory, a leading investment banking firm, acted as the exclusive financial advisor to its client, INET, on its growth equity investment from funds managed by Apollo. The investment was made by the Apollo-managed Apollo Natural Resources Partners II fund.

About Infrastructure Networks

Infrastructure Networks ("INET") is a fully-integrated technology & telecommunications company that enables the 'Industrial Internet of Things' ("IIoT"). The Company provides the first end-to-end, standards-based, dedicated wireless solution platform capable of supporting the full spectrum of IIoT solutions, and owns or controls 4G/ 5G-LTE spectrum covering the majority of energy-producing assets in North America. By providing wireless LTE connectivity and "plug and play" solutions to oil & gas and industrial companies, INET has become the leader in rolling-out products and services to the industry. INET manages critical communications through its CloudCore Wireless-Infrastructure-as-a-Service Platform. As such, the Company enables existing SCADA, Mobile Data, Video, Workforce Automation, and other machine-to-machine applications with 'Internet of Things' functionality.

About Apollo

Apollo is a leading global alternative investment manager with offices in New York, Los Angeles, Houston, Bethesda, London, Frankfurt, Madrid, Luxembourg, Mumbai, Delhi, Singapore, Hong Kong and Shanghai. Apollo had assets under management of approximately \$270 billion as of June 30, 2018 in private equity, credit and real assets funds invested across a core group of nine industries where Apollo has considerable knowledge and resources. For more information about Apollo please visit agm.com

About Altira Group LLC

Altira Group LLC is a Denver, Colorado-based firm that works closely with entrepreneurs to provide venture capital funding for emerging oil & gas technology companies. Altira focuses on software, equipment, and advantaged service companies that are helping meet the increasingly complex digital and operational challenges of today's oil & gas industry. Since 1996, Altira has invested over \$1B with partners in over 50 companies. Its latest fund's partners include a select group of U.S. super-independent oil & gas companies that help accelerate the growth of Altira's portfolio companies by serving as large, fast-adopting customers.

About Texas Ventures

Texas Ventures is a private equity and venture capital firm with expertise in structured finance, capital markets and technology. The firm is generally perceived as the entrepreneur's advocate in early-stage business situations. The firm has a deep history of providing guidance, insight and capital to assist entrepreneurs and managers who have the desire, talent and determination to build world-class companies and opportunities.

About DCS Advisory

DCS Advisory LLC is a leading investment bank specializing in M&A and private capital raising and is a wholly owned subsidiary of Daiwa Capital Markets America Holdings Inc. and is an indirect subsidiary of Daiwa Securities Group Inc. Along with sister company DC Advisory, other Daiwa affiliates, and alliance partners, DCS Advisory is part of an established global brand with more than 900 professionals in 37 offices throughout the Americas, Europe and Asia.